COUNTY REGIONAL RETIREMENT BOARD

MINUTES OF MEETING
August 5, 2026

The regular monthly meeting of the Hampden County Regional Retirement Board took place at the Agawam Corporate Center, 67 Hunt Street, Suite 202, Agawam, Massachusetts. The meeting was conducted in person at the Retirement Board office. The Chairman called the meeting to order at 10:01 A.M.

THOSE BOARD MEMBERS IN ATTENDANCE:

Karl J. Schmaelzle, Chairman/Treasurer- present in office
Robert Taylor, Member – present via zoom
Patrick E. O'Neil, Member – present in office
Dawn M. Fonte, Member –present in office
Steven Castelli Member – present in office

BOARD STAFF IN ATTENDANCE:

Atty. Edward Pikula -present in office
Karen Martin, Executive Director-present in office

Also, in attendance was:
Cameron Prosperi-Via Zoom
John Fitzgerald- Via Zoom
Chief Edward Lennon- present in office
Gary Brusseau- present in office
Attorney Kathleen Wrinkle-present in office

<u>1. ACCIDENTAL DISABILITY/ VIOLENT ACT-</u> Cameron Prosperi / Town of Wilbraham. The board voted to approve the Accidental Disability Benefits/ Violent Act submitted by Cameron Prosperi after the review of all 3 medical panels. Mr. Castelli motioned to approve the accidental disability benefits and Ms. Fonte seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O'Neil – Yes; Mr. Castelli – Yes; Mr. Taylor – Yes and Chairman Schmaelzle – Yes; Motion approved 5-0.

<u>2. ACCIDENTAL DISABILITY-</u> Gary Brusseau / Town of Agawam. The board voted to table the Accidental Disability Application submitted by Gary Brusseau until the board receives more information. Ms. Fonte motioned to table the accidental disability application and Mr. Castelli seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O'Neil – Yes; Mr. Castelli – Yes; Mr. Taylor – Yes and Chairman Schmaelzle – Yes; Motion approved 5-0.The Board then had a discussion regarding this case and Ms. Fonte motioned to open discussion and Mr.O'Neil seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O'Neil – Yes; Mr. Castelli – Yes; Mr. Taylor – Yes and Chairman Schmaelzle – Yes; Motion approved 5-0.

3. <u>MINUTES:</u> Mr. O'Neil motioned and Mr. Castelli seconded the motion to approve the minutes from the June 10, 2026 board meeting and the July 8, 2026 board meeting minutes. The roll call was Ms. Fonte – Yes; Mr. Taylor – Yes;Mr. O'Neil – Yes; Mr. Castelli – Yes; and Chairman Schmaelzle – Yes. Motion approved 5-0.

4. **WARRANTS:** Mr. O'Neil made a motion to reaffirm the warrants issued July 31, 2026. Mr.Castelli seconded the motion, and the roll call was Ms. Fonte – Yes; Mr. Taylor – Yes;Mr. O'Neil – Yes; Mr. Castelli – Yes; and Chairman Schmaelzle – Yes. Motion approved 5-0.

#31 Salary 1-5	$37,703.02
#32 Board Member's Compensation	$2,833.33
#33 Refunds and Transfers to Other Systems	$315,868.41
#34 Monthly Expenses	$ 91,011.60
#35 A Monthly Retirement Allowances	$ 5,075,299.70
#35 B 3(8)(c) Payments	$10,929.18

5. **BALANCES:** The Board members reviewed copies of the checking & savings account statements from Beacon Bank that were provided in their packets. Mr. O'Neil made a motion to approve the account balances for June 30, 2026. Mr.Castelli seconded the motion, and the roll call vote was Ms. Fonte - Yes; Mr. O'Neil – Yes; Mr. Castelli – Yes; Mr. Taylor – Yes and Chairman Schmaelzle - Yes. Motion approved 5-0.

BEACON BANK Balances as of June 30, 2026	
Money market ACH Account Bal as of June 30, 2026	$ 140,934.26
Money market Account Bal as of June 30, 2026	$ 2,237,571.20
Checking Account Bal as of June 30, 2026	$ 2,030,471.29

6. **TRANSFER:** Mr. O'Neil made a motion to reaffirm the transfer amount for the warrants for July 31, 2026. Mr.Castelli seconded the motion, and the roll call vote was Ms. Fonte - Yes; Mr. O'Neil – Yes; Mr. Castelli – Yes; Mr. Taylor – Yes and Chairman Schmaelzle - Yes. Motion approved 5-0.

A.	**Needed for warrants:**	$ 5,533,645.24
B.	**Transfer for warrants:**	$ 6,000,000.00
	From Beacon M.M. to Beacon Ckg	

7. **NEW ALLOWANCES:** Mr. Castelli made a motion to reaffirm the new retirement Allowances paid on 07/31/2026. Ms. Fonte seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O'Neil – Yes; Mr. Castelli – Yes; Mr. Taylor – Yes and Chairman Schmaelzle – Yes; Motion approved 5-0.

NAME	TOWN	DATE OF RETIREMENT
Santore, Joseph M.	Agawam	5/29/2026
Buffington, Kris A.	East Longmeadow	6/1/2026
Randall, Kimberly A.	East Longmeadow	6/17/2026
Brouillette, Cindy S.	Monson	6/18/2026
Robinson, Alan J.	Russell	6/30/2026
Boersig, Nancy C.	Russell	6/30/2026
Coleman, Richard A.	HWRSD	6/30/2026
Matys, Wendy L.	Agawam	6/30/2026
Keenan, Kathleen	Agawam	6/26/2026

8. **APPLICATIONS FOR RETIREMENT:** Mr. Fonte made a motion to approve the new retirement applications. Mr. Castelli seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O'Neil – Yes; Mr. Castelli – Yes; Mr. Taylor – Yes and Chairman Schmaelzle – Yes; Motion approved 5-0.

Name	Unit	Date of Retirement	Group	Age	Service
Erskine, Cheryl A.	HWRSD	8/31/2026	1	61-09	10-00
Frederick, Lynne A.	Wilbraham	9/4/2026	1	65-10	32-00
Kostopolus, David A.	Agawam	9/12/2026	1	67-02	10-00
DeMaio, Paul C.	Monson	8/28/2026	1	65-03	20-01
Conte, John R.	Agawam	7/30/2026	1	69-01	16-10

9. **INVESTMENT TRANSACTIONS:** The board reviewed statements provided by the PRIT fund cash account and general allocation account as provided in the monthly packet each board member received prior to this meeting.

10.**PRIT FUND TRANSFER:** This month there was a transfer from the Money Market account to the PRIT account in the amount of $25,000,000.00 . Mr.Castelli made a motion to approve the transfer amount. Ms. Fonte seconded the motion, and the roll call vote was Ms. Fonte - Yes; Mr. O'Neil – Yes; Mr. Castelli – Yes; Mr. Taylor – Yes and Chairman Schmaelzle - Yes. Motion approved 5-0.

11. **NOTICES OF INJURY:** This month the board did not receive any notice of injuries.

12. **NEW MEMBERS**: Mr. O'Neil made a motion to approve and file the new members. Mr. Castelli seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O'Neil- Yes; Mr. Castelli – Yes; Mr. Taylor – Yes and Chairman Schmaelzle – Yes; Motion approved 5-0.

AGAWAM		
Rokicki, Emma	1	6/15/2026
Mello, Wendi	1	4/27/2026
Joshi, Devanshi	1	9/1/2026
McCann, Marissa	1	9/1/2026
Morin, Sarah	1	9/1/2026
EAST LONGMEADOW		
Merullo,Nicholas	1	6/29/2026
Jodoin, Chad	1	6/29/2026
Bliss, Carolyn	1	6/10/2026
Poletti, Autumn	1	5/11/2026
McCarthy, Samantha	1	7/9/2026
Butler, Richard	1	7/6/2026
Patterson, Rebecca	1	8/28/2026
Sibilia, Anthony	1	7/13/2026
EAST LONGMEADOW HOUSING		
Westwood, Daniel	1	6/1/2026

LONGMEADOW			
Kane, Darcy		1	6/15/2026
Evans, Russell		1	6/9/2026
LUDLOW			
Ortiz, Lizzy		1	6/1/2026
White, Michelle		1	7/1/2026
Alves, Jeffrey		1	6/22/2026
LUDLOW HOUSING AUTHORITY			
Liberty, Brian		1	7/7/2026
MONSON			
Benoit,Teddy		1	5/18/2026
PALMER			
Reynolds, Laurie		1	8/24/2026
Rodriguez-Rivera, Nelyannette		1	8/24/2026
Consedine, Sharon		1	8/24/2026
PATHFINDER			
Hensley, James		1	5/4/2026
SOUTHWICK			
Knowlton, Matthew		4	7/1/2026
SOUTHWICK TOLLAND GRANVILLE			
Halla, Heather		1	8/26/2026

13. **EXPENSE BREAKDOWN** – The Board reviewed and filed the expense breakdown.

14. **DIRECTORS REPORT** – The items reviewed by Ms. Martin for the month of July were: Mrs. Seymour has been taking on extra duties since we were down one staff member. Starting August 3rd, 2026 she will be training the new employee. The new employee we hired is Alicia Michaud. CBIZ is currently still working on the 12/312/2025 audit which hopefully will be finished by the end of August. It came to our attention that certain sections of our website were no longer working appropriately so we did have to have our website server updated.

15. **TRIAL BALANCE** – Mr. O'Neil made a motion to approve June 2026 trial balance. Mr. Castelli seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O'Neil- Yes; Mr. Castelli – Yes; Mr. Taylor – Yes and Chairman Schmaelzle – Yes. Motion approved 5-0.

16. **IPADS-** Mr. Taylor made a motion to table the Ipad discussion until further notice. Mr. Castelli second the motion , and the roll call vote was Ms. Fonte – Yes; Mr. O'Neil- Yes; Mr. Castelli – Yes; Mr. Taylor – Yes and Chairman Schmaelzle – Yes. Motion approved 5-0.

17.**LEASE RENEWAL-** The board discussed issuing RFP's for leasing office space as our lease is up here at the Agawam Corporation. Mr. O'Neil motioned to approve issuing RFP's on the office space leasing. Mr. Castelli seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O'Neil- Yes; Mr. Castelli – Yes; Mr. Taylor – Yes and Chairman Schmaelzle – Yes. Motion approved 5-0.

18. PERAC MEMOS – The board reviewed the PERAC memo #20, 21 and 22.

18. HAMPDEN COUNTY RETIREMENT BOARD COMMENTS – This month there was no Hampden County Retirement Board Comments.

19. OLD BUSINESS – No old business was discussed.

20. NEW BUSINESS – Mr. Castelli would like to bring up that the House and Senate have passed the new COLA rates. Mr. Schmaelzle stated that we are waiting on information from PERAC regarding this topic.

21. LEGAL UPDATE –Attorney Pikula would like to let us know that the legal case regarding Stinehart is still pending.

There being no further business before the Board, Mr. Castelli a motion to adjourn the meeting at 11:15 A.M. Ms. Fonte second the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O'Neil – Yes; Mr. Castelli – Yes; Mr. Taylor - Yes; Chairman Schmaelzle – Yes. Motion approved 5-0.

Karl J. Schmaelzle

[illegible]

[illegible]

Dawn Fonte

[illegible] Castelli