

**HAMPDEN COUNTY REGIONAL
RETIREMENT BOARD**

**MINUTES OF MEETING
February 4, 2026**

The regular monthly meeting of the Hampden County Regional Retirement Board took place at the Agawam Corporate Center, 67 Hunt Street, Suite 202, Agawam, Massachusetts. The meeting was conducted in person at the Retirement Board office. Mr. Castelli motioned and Mr. Taylor seconded the motion to make Mr. O’Neil active Chairman for today’s meeting. The Chairman called the meeting to order at 10:05 A.M.

THOSE BOARD MEMBERS IN ATTENDANCE:

- Karl J. Schmaelzle, Chairman/Treasurer- present via zoom
- Robert Taylor, Member – present in office
- Patrick E. O’Neil, Member – present in office
- Dawn M. Fonte, Member –present via zoom
- Steven Castelli Member – present in office

BOARD STAFF IN ATTENDANCE:

- Atty. Edward Pikula -present in office
- Karen Martin, Executive Director-present in office
- Alahna Seymour, Assistant Executive Director- present in office

1. **ACCIDENTAL DISABILITY:** At this time no action is required for the accidental disability for Ms. Turcotte. We are waiting on the medical panels.
2. **MINUTES:** Mr. Castelli motioned and Mr. Taylor seconded the motion to approve the minutes from the Dec 3, 2025 Board Meeting and January 7, 2026 Board Meeting.
3. **WARRANTS:** Mr. Castelli made a motion to reaffirm the warrants issued January 30, 2026. Mr. Taylor seconded the motion, and the roll call was Ms. Fonte – Yes; Mr. Taylor – Yes ;Mr. O’Neil – Yes; Mr. Castelli – Yes; and Chairman Schmaelzle – Yes. Motion approved 5-0.

WARRANTS: Vote to reaffirm the following warrants issued January 30, 2026

#1 Salary 1-4	\$ 32,141.61
#2 Board Member's Compensation	\$ 2,833.33
#3 Refunds and Transfers to Other Systems	\$ -
#4 Monthly Expenses	\$ 29,129.83
#5 Monthly Retirement Allowances	\$ 4,978,490.30

4. **BALANCES:** The Board members reviewed copies of the checking & savings account statements from Berkshire Bank that were provided in their packets along with reconciled records for the checking account. Mr. Taylor made a motion to approve the account balances for December 31, 2025. Mr. Castelli seconded the motion, and the roll call vote was Ms. Fonte - Yes; Mr. O’Neil – Yes; Mr. Castelli – Yes; Mr. Taylor – Yes and Chairman Schmaelzle - Yes. Motion approved 5-0. The board also reviewed that the People’s Bank account is now closed as of December 4, 2025. Mr. Castelli made a motion to approve the account being closed and Ms. Fonte seconded the motion, and the roll call vote was Ms. Fonte - Yes; Mr. O’Neil – Yes; Mr. Castelli – Yes; Mr. Taylor – Yes and Chairman Schmaelzle - Yes. Motion approved 5-0.

BALANCES: 12/31/2025**BERKSHIRE BANK:** Vote to accept the reconciled balances as of Dec 31, 2025

Money market ACH Account Bal as of Dec 31, 2025	\$ 1,487,660.29
Money market Account Bal as of Dec 31, 2025	\$ 5,678,467.12
Checking Account Bal as of Dec 31, 2025	\$ 1,856,435.35

PEOPLES BANK: Vote to accept the reconciled balances as of Dec 4, 2025

Money market Account Bal as of Dec 4, 2025	0.00
Checking Account Bal as of Dec 4, 2025	0.00

5. **TRANSFER:** Mr. Castelli made a motion to reaffirm the transfer amount for the warrants for, December 31, 2025. Ms. Fonte seconded the motion, and the roll call vote was Ms. Fonte - Yes; Mr. O'Neil - Yes; Mr. Castelli - Yes; Mr. Taylor - Yes and Chairman Schmaelzle - Yes. Motion approved 5-0.

TRANSFER: Vote to reaffirm transfer amount for Warrants

A. <u>Needed for warrants:</u>	\$ 5,042,595.07
B. <u>Transfer for warrants:</u>	\$ 4,500,000.00
From Berkshire M.M. to Berkshire Ckg	

6. **NEW ALLOWANCES:** Mr. Taylor made a motion to reaffirm the new retirement Allowances paid on 01/31/2026. Mr. Castelli seconded the motion, and the roll call vote was Ms. Fonte - Yes; Mr. O'Neil - Yes; Mr. Castelli - Yes; Mr. Taylor - Yes and Chairman Schmaelzle - Yes; Motion approved 5-0.

<u>NAME</u>	<u>TOWN</u>	<u>DATE OF RETIREMENT</u>
Gore, Sue A.	Southwick	11/18/2025
Layman, Allison R.	HWRSD	11/14/2025
Goodreau, Cynthia	Ludlow	11/14/2025
Carr, Jackeline	HWRSD	12/5/2025
Storey, Sherry L.	Pathfinder	11/18/2025
Zampiceni, Cheryl K.	Agawam	11/28/2025
Mercadante, Jolene	Agawam	12/1/2025
McCaslin, Laurie A.	Agawam	12/1/2025
Stacy, Loretta M.	Monson	11/28/2025
Dumais, Dennis H.	Wilbraham	12/9/2025
Tyron, Jeanne M.	Wilb. Housing A	12/1/2025

7. **APPLICATIONS FOR RETIREMENT:** Mr. Castelli made a motion to approve the new retirement applications. Ms. Fonte seconded the motion, and the roll call vote was Ms. Fonte - Yes; Mr. O'Neil - Yes; Mr. Castelli - Yes; Mr. Taylor - Yes and Chairman Schmaelzle - Yes; Motion approved 5-0.

<u>Name</u>	<u>Unit</u>	<u>Date of Retiren</u>	<u>Group</u>	<u>Age</u>	<u>Service</u>
Goff, Hope P.	Agawam	1/30/2026	1	69-08	22-06
Littlefield, Robert M.	Tolland	2/28/2026	1	61-08	19-04
Nascembeni, Tina M.	Agawam	3/1/2026	1	55-00	17-01
Lawrence, Marcus A.	Agawam	3/8/2026	4	58-10	30-00
Cheney, Jane	Longmeadow	3/19/2026	1	65-00	
Handzel, David M.	Palmer	2/27/2026	1	59-04	40-01

8. **INVESTMENT TRANSACTIONS:** The board reviewed statements provided by the PRIT fund cash account and general allocation account as provided in the monthly packet each board member received prior to this meeting.

9. **PRIT FUND TRANSFER:** Ms. Fonte made a motion to approve the transfer from PRIT to Money Market for \$3,000,000.00 and Mr. Castelli seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O’Neil – Yes; Mr. Castelli – Yes; Mr. Taylor – Yes and Chairman Schmaelzle – Yes; Motion approved 5-0.

10. **NOTICES OF INJURY:** No new injury reports on file.

11. **NEW MEMBERS:** Mr. Castelli made a motion to approve and file the new members. Ms. Fonte seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O’Neil- Yes; Mr. Castelli – Yes; Mr. Taylor – Yes and Chairman Schmaelzle – Yes; Motion approved 5-0.

<u>Unit/Name</u>	<u>Group</u>	<u>Start Date</u>
<u>AGAWAM</u>		
Christine Rickman	1	1/5/2026
Peter McNair	1	1/5/2026
Caitlin Avalone	1	1/5/2026
Lizbeth Rivera	1	12/15/2025
Carla Rosati	1	1/5/2026
Cecila Calabrese	1	1/5/2026
<u>BLANDFORD</u>		
Jordana Gonzalez Mora	1	11/17/2025
Clayton Lapointe	1	9/8/2025
<u>EAST LONGMEADOW</u>		
Emily Constantino	1	12/1/2025
Lauren Makara	1	9/22/2025
William Fonsisca	1	11/7/2025
Dylan Hegarty	1	12/1/2025
Allison Merrick	1	11/20/2025
Alexis Thomas	1	11/25/2025
Adam Holbrook	1	11/17/2025
<u>GRANVILLE</u>		
Chad Marshall	1	12/8/2025
<u>HAMPDEN/WILBRAHAM</u>		
Alexandria Harrington	1	12/4/2025
Carolyn McClendon	1	11/18/2025
Carson Jumpe	1	9/8/2025
Cynthia Normandin	1	12/8/2025
Garrett Musa	1	12/8/2025
Amanda Edgar	1	12/16/2025
Gluseppe Degulietono	1	12/1/2025
Janessa Flechsig	1	12/1/2025
Sharon Williamson	1	12/11/2025
Juan Huertas	1	11/18/2025

LONGMEADOW

Natalie Loranger	1	11/18/2025
Mishaal Ashraf	1	12/8/2025
Zachary Zarcone	4	12/8/2025

LUDLOW

Nuno Costa	1	11/1/2025
Kyle Yang	1	12/15/2025

Palmer

Micheal Mancini	1	12/15/2025
Brooke Senechal	1	12/1/2025

PATHFINDER

Amanda Hebert	1	10/20/2025
Helena Richardson	1	11/7/2025

SOUTHWICK/TOLLAND

Megan Yvon	1	12/22/2025
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WEST COMM

Nichole Martinelli	1	11/12/2025
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12. **EXPENSE BREAKDOWN** – The Board reviewed and filed the expense breakdown.

13. **DIRECTORS REPORT** – The items reviewed by Ms. Martin for the month of January were: We have a new employee Mr. Hayden. Along with that we are working diligently on balancing the year end. The office watched a webinar on military buyback. At this time, we are still missing a few affidavits that we are trying to obtain, we have reached out to the members that we had numbers on file for. Until we receive those affidavits we are holding their checks. All 1099s and W2s have been mailed out along with group 4 letters. Ms. Seymour has emailed all the towns the new injury reports and new member enrollment forms that are pdf fillable. Starting in March the building will have implemented a new security system when anyone entering the building will need to be paged in and all employees must badge in with their badges that they will be receiving. This security system is being set up by the building owners Aspen Square Management.

14. **TRIAL BALANCE** – No trial balance due to year end processing.

15. **PERAC MEMOS** – The board reviewed the PERAC memos #1-8.

16. **HAMPDEN COUNTY RETIREMENT BOARD COMMENTS** – Mr. Schmaelzle would like to let the board know that the hotel they usually use for MACRS in spring that is located in Hyannis Cape Code has been sold. They are searching for a new location to hold MACRS in the spring, he will keep us updated while the search continues.

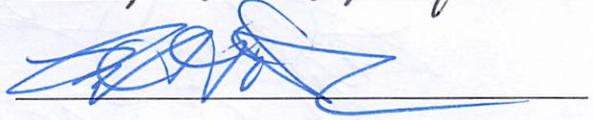
17. **OLD BUSINESS** – No old business was discussed.

18. **NEW BUSINESS** – No new business was discussed.

19. **LEGAL UPDATE** – No legal business was discussed.

There being no further business before the Board, Mr. Taylor made a motion to adjourn the meeting at 10:25 A.M. Mr. Castelli second the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O’Neil – Yes; Mr. Castelli – Yes; Mr. Taylor - Yes; Chairman Schmaelzle – Yes. Motion approved 5-0.

Karl J. Schmaelzle
Pet E. Krup



Fonte
Alan Castelli

APPROVED
HAMPDEN COUNTY REGIONAL RETIREMENT BOARD

Karl J. Almer Jr CHAIRMAN

Pat E. O'Neil BOARD MEMBER

[Signature] BOARD MEMBER

Her Castell BOARD MEMBER

[Signature] BOARD MEMBER