

**HAMPDEN COUNTY REGIONAL
RETIREMENT BOARD**

**MINUTES OF MEETING
October 1, 2025**

The regular monthly meeting of the Hampden County Regional Retirement Board took place at the Agawam Corporate Center, 67 Hunt Street, Suite 202, Agawam, Massachusetts. The meeting was conducted in person at the Retirement Board office. The Chairman called the meeting to order at 10:00 A.M.

THOSE BOARD MEMBERS IN ATTENDANCE:

Karl J. Schmaelzle, Chairman/Treasurer present in office
Robert Taylor, Member – present in office
Patrick E. O’Neil, Member – attended via-zoom
Dawn M. Fonte, Member –attended via-zoom
Steven Castelli Member – present in office

BOARD STAFF IN ATTENDANCE:

Atty. Alfredo ViVenzio -present in office
Karen Martin, Executive Director-present in office

1. **ACCIDENTAL DISABILITY:** Mr. Taylor made a motion to continue the process and request PERAC convene a medical panel for the Accidental Disability application submitted by Kelly Miller. Mr. Castelli seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O’Neil – Yes; Mr. Taylor – Yes; Mr. Castelli – Yes; and Chairman Schmaelzle – Yes. Motion approved 5-0.

2. **ACCIDENTAL DISABILITY:** Mr. Taylor made a motion to approve Accidental Disability benefits for Sean Burt. Mr. Castelli seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O’Neil – Yes; Mr. Taylor – Yes; Mr. Castelli – Yes; and Chairman Schmaelzle – Yes. Motion approved 5-0

3. **PRIT:** Francesco Daniele attended the Board Meeting to give an update on the HCRB PRIT Fund, which is posted on the www.hcrb.org website.

4. **MINUTES:** Mr. Castelli made a motion to approve and sign the regular board meeting minutes from the September 10, 2025, board meeting. Mr. Taylor seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O’Neil – Yes; Mr. Taylor – Yes; Mr. Castelli – Yes; and Chairman Schmaelzle – Yes. Motion approved 5-0.

5. **WARRANTS:** Mr. O’Neil made a motion to reaffirm the warrants issued Sept 30, 2025. Mr. Castelli seconded the motion, and the roll call was Ms. Fonte – Yes; Mr. O’Neil – Yes; Mr. Taylor – Yes; Mr. Castelli – Yes; and Chairman Schmaelzle – Yes. Motion approved 5-0.

#41 Salary 1-4					\$	30,485.86
#42 Board Member's Compensation					\$	2,833.33
#43 Refunds and Transfers to Other Systems					\$	572,372.95
#44 Monthly Expenses					\$	23,409.79
#45 Monthly Retirement Allowances					\$	4,952,499.13

6. **BALANCES:** The Board members reviewed copies of the checking & savings account statements from Peoples Bank and Berkshire Bank that were provided in their packets along with reconciled records for the checking account. Mr. Castelli made a motion to approve the account balances for Aug 31, 2025. Mr. Taylor seconded the motion, and the roll call vote was Ms. Fonte - Yes; Mr. O’Neil – Yes; Mr. Taylor - Yes; Mr. Castelli – Yes; and Chairman Schmaelzle - Yes. Motion approved 5-0.

BERKSHIRE BANK: Vote to accept the reconciled balances as of Aug 31, 2025

Money market ACH Account Bal as of Aug 31, 2025	\$ 5,097,011.83
Money market Account Bal as of Aug 31, 2025	\$ 5,030,097.56
Checking Account Bal as of Aug 31, 2025	\$ 1,383,522.72
PEOPLES BANK: Vote to accept the reconciled balances as of Aug 31, 2025	
Money market Account Bal as of Aug 31, 2025	\$ 58,138.86
Checking Account Bal as of Aug 31, 2025	\$ 191,388.88

7. **TRANSFER:** Mr. O'Neil made a motion to reaffirm the transfer amount for the warrants for Sept 30, 2025. Mr. Castelli seconded the motion, and the roll call vote was Ms. Fonte - Yes; Mr. O'Neil - Yes; Mr. Taylor - Yes; Mr. Castelli - Yes; and Chairman Schmaelzle - Yes. Motion approved 5-0.

TRANSFER:	Vote to reaffirm transfer amount for Warrants	
A.	Needed for warrants:	\$ 5,581,601.06
B.	Transfer for warrants:	\$ 5,200,000.00

8. **NEW ALLOWANCES:** Mr. Castelli made a motion to reaffirm the new retirement Allowances paid on 9/30/2025. Mr. Taylor seconded the motion, and the roll call vote was Ms. Fonte - Yes; Mr. O'Neil - Yes; Mr. Taylor - Yes; Mr. Castelli - Yes; and Chairman Schmaelzle - Yes; Motion approved 5-0.

SUPERANNUATION -

<u>NAME</u>	<u>TOWN</u>	<u>DATE OF RETIREME</u>
Belisle, Rosalie	Palmer	7/3/2025
Slozak, Kim E.	Monson	7/20/2025
Carmody, Martha J.	Ludlow	6/16/2025
Bosini, David J.	Agawam	7/31/2025
Kornacki, David M.	Ludlow	7/11/2025
McGregor, Kelley F.	Ludlow	6/30/2025
Cooney, Michael J.	Hampden	7/4/2025
Stierer, Marie L.	Longmeadow	7/2/2025
Bulger, Karen	Pathfinder	9/2/2025
Trombly, Scott B.	Hampden	7/17/2025
Severyn, Susan L.	Ludlow	6/16/2025
LeCours, Erica M.	HCRB	7/11/2025

9. **APPLICATIONS FOR RETIREMENT:** Mr. Castelli made a motion to approve the new retirement applications. Mr. Taylor seconded the motion, and the roll call vote was Ms. Fonte - Yes; Mr. O'Neil - Yes; Mr. Taylor - Yes; Mr. Castelli - Yes; and Chairman Schmaelzle - Yes; Motion approved 5-0.

<u>Name</u>	<u>Unit</u>	<u>Date of Retirement</u>	<u>Group</u>	<u>Age</u>	<u>Service</u>
Bradway, Deborah J.	Monson	10/31/2025	1	63-06	28-10
Kaczman, Lynn M.	Agawam	9/12/2025	1	61-07	36-07
Marques, Carla J.	Ludlow	10/31/2025	1	61-01	24-07
Goodreau, Cynthia L.	Ludlow	11/14/2025	1	67-00	29-09
Faillace, Sharon A.	Agawam	9/16/2025	1	58-07	14-02
Layman, Allison R.	Hamp/Wilb	11/14/2025	1	60-00	13-01

10 **INVESTMENT TRANSACTIONS:** The board reviewed statements provided by the PRIT fund cash account and general allocation account as provided in the monthly packet each board member received prior to this meeting.

11. **PRIT FUND TRANSFER:** No Transfer made for September 2025.

12. **NOTICES OF INJURY:** No new injury reports to file.

13. **NEW MEMBERS:** Mr. Taylor made a motion to approve and file the new members. Mr. Castelli seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O’Neil- Yes; Mr. Taylor – Abstained; Mr. Castelli – Yes; and Chairman Schmaelzle – Yes. Motion approved 4-1.

<u>Unit/Name</u>	<u>Group</u>	<u>Start Date</u>
<u>AGAWAM</u>		
Rizzo, Alexandria	1	9/15/2025
Maslyanskaya, Oksana	1	9/15/2025
Miller, Anne	1	9/2/2025
Molina, Juanita	1	9/8/2025
Drigo, Daniel	1	9/16/2025
<u>RUSSELL</u>		
Champiney, Andrew	1	9/2/2025
<u>EAST LONGMEADOW</u>		
Emet, Gabriela	1	8/29/2025
<u>Pathfinder</u>		
Cole, Audrey	1	8/25/2025
<u>LUDLOW</u>		
Colberg, Kaycie	1	8/25/2025
Arnold, Amy	1	8/26/2025
<u>PALMER</u>		
Metcalfe, Adam	1	9/9/2025
Haverstock, Kayla	1	9/9/2025
Kyeremateng, Ohemeng	1	9/8/2025
Gregory, Amanda	1	9/15/2025

<u>SOUTHWICK/TOLLAND</u>		
O'Connor, Carrier	1	8/25/2025
Stevenson, Gabrielle	1	8/26/2025
<u>SOUTHWICK</u>		
Burns, Mary	1	8/18/2025
Cigal, Anthony	4	6/30/2025
Bouchard, Kyle	4	9/2/2025
<u>LONGMEADOW</u>		
Burt, Nathaniel	4	7/14/2025
Downes, Lauren	1	9/8/2025
Diaz, Alize	1	9/3/2025
Lynch, Kimberly	1	9/15/2025
<u>MONSON</u>		
Tessier, Kristi	1	9/8/2025
Legere, Graycen	1	8/25/2025
Picco Jr, Louis	1	8/27/2025
Comstock, Josephine	1	9/2/2025
<u>HAMPDEN/WILBRAHAM</u>		
Chistolini, Samantha	1	8/26/2025
Kareta, Tracy	1	8/26/2025
Santerre, Jennifer	1	9/2/2025
DesRochers, Margaret	1	8/25/2025
Acevedo, Adiannette	1	9/8/2025
<u>HAMPDEN</u>		
Diemand, Elise	1	8/18/2025

14. **EXPENSE BREAKDOWN** – The Board reviewed and filed the expense breakdown.

15. **DIRECTORS REPORT** – The items reviewed by Ms. Martin for the month of Sept were: The staff and I have been very busy taken on extra duties and training the new staff members and updating Affidavits.

16. **TRIAL BALANCE** – Mr. O'Neil made a motion to approve the trial balance for Aug 31, 2025. Mr. Castelli seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O'Neil- Yes; Mr. Taylor – Yes; Mr. Castelli – Yes; and Chairman Schmaelzle – Yes. Motion approved 5-0.

17. **PERAC MEMOS** – The board reviewed the PERAC memo #25.

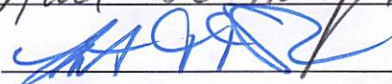
18. **HAMPDEN COUNTY RETIREMENT BOARD COMMENTS** – No new comments

19. **OLD BUSINESS** – No old business was discussed.

20 **NEW BUSINESS** – No new business was discussed.

21. **LEGAL UPDATE** – Attorney ViVenzio advised the Board there were no legal updates.

There being no further business before the Board, Mr. Castelli made a motion to adjourn the meeting at 10:40 P.M. Mr. Taylor seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O’Neil – Yes; Mr. Taylor – Yes; Mr. Castelli – Yes; Chairman Schmaelzle – Yes. Motion approved 5-1.

Karl Schmaelzle


Pat E. O'Neil

Dyontae

Mr. Castelli