

Date 02/03/2025 @ 9:20 a.m.
Hampden County Regional Retirement Board Agenda
Meeting on Wednesday February 5, 2025 @ 10:00 A.M.
The meeting will be conducted in person at the Retirement Board Office
67 Hunt Street Suite 202 Agawam, MA 01001

Agenda Item #1 **SEGAL:** Lisa VanDermark from SEGAL will be presenting the 1/1/2024 preliminary actuarial results.

Agenda Item #2 **MINUTES:** Vote to consider approving the minutes from the January 8, 2025 Board Meeting

Agenda Item #3 **WARRANTS:** Vote to reaffirm the following warrants issued January 31, 2025

#1 Salary 1-5	\$	36,487.15
#2 Board Member's Compensation	\$	2,833.33
#3 Refunds and Transfers to Other Systems	\$	-
#4 Monthly Expenses	\$	28,799.07
#5 A Monthly Retirement Allowances	\$	4,787,220.74
	\$	-

Agenda Item #4 **BALANCES: 12/31/2024**
PEOPLES BANK: Vote to accept the reconciled balances as of Dec 31, 2024

Money market Account Bal as of Dec 31, 2024	\$	3,363,420.46
Checking Account Bal as of Dec 31, 2024	\$	915,885.76

Agenda Item #5 **TRANSFER:** Vote to reaffirm transfer amount for Warrants

A.	\$	4,855,340.29
B.	\$	4,850,000.00

Needed for warrants:
Transfer for warrants: 1/31/2025
From Peoples Bank Money Market Account to Peoples Bank Checking Account

Agenda Item #6 **NEW ALLOWANCES** Vote to reaffirm the following New Retirement Allowances paid on 01/31/2025
SUPERANNUATION -

<u>NAME</u>	<u>TOWN</u>	<u>DATE OF RETIREMENT</u>
Washington, Paul	Longmeadow	12/2/2024
Miarecki, Kim M.	Agawam	12/6/2024
Costa, Janet M.	Wilbraham	11/27/2024
Macdonald, Sandra	Longmeadow	9/30/2024
Russo, Deborah	Palmer	Resubmit. 11/8/24
Pease, Mary Ann	Chester	11/1/2024

Agenda Item #7 **APPLICATIONS FOR RETIREMENT -** Vote to consider new Applications for Retirement

<u>Name</u>	<u>Unit</u>	<u>Date of Retirement</u>	<u>Group</u>	<u>Age</u>	<u>Service</u>
LaFrance, Robert J.	Agawam	3/3/2025	4	60-07	32-00
Lecuyer, Joseph R.	Agawam	1/17/2025	1	57-00	18-06
Brunelle, Christopher W.	Agawam	1/24/2025	4	53-06	28-03
Ruccio, Donna M.	Agawam	4/30/2025	1	63-08	20-00
Booth, Lynn A.	East Long Housir	4/1/2025	1	64-02	32-07
Morrisette, Paul J.	East Longmeado	3/7/2025	4	62-04	33-07
Macdonald, Sandra	Longmeadow	9/30/2024	1	77-04	44-03
Poulin, Lisa A.	Monson	2/28/2025	1	63-05	37-06
Comeau, Joseph	Palmer	2/1/2025	1	49-03	20-02
Metcalf, Richard	Palmer	1/15/2025	1	68-03	10-10
Graves, Melissa A.	Wilbraham	2/28/2025	1	57-03	20-08

Agenda Item #8 **INVESTMENT TRANSACTIONS:** Please see PRIT Fund Statement.

Agenda Item #9 **PRIT FUND TRANSFER:** Vote to reaffirm transfer from PRIT to Money Market for \$3,000,000.00

Agenda Item #10 **NOTICES OF INJURY** Vote to accept and file newly received injury notices for the following

<u>Name</u>	<u>Unit</u>	<u>Department</u>	<u>Injury Date</u>
Shameklis, Brian	Ludlow	Police	1/14/2025
Miller, Kelly	Southwick	Police	9/11/2024
Parker, Garrett	Southwick	Police	1/7/2025
Hodges, Alan	Wilbraham	Fire	12/22/2024
Hodges, Alan	Wilbraham	Fire	1/4/2025
Tassone, Britanni	Wilbraham	Police	1/10/2025

Agenda Item #11 **NEW MEMBERS:** Vote to accept and file the following new member applications:

<u>Unit/Name</u>	<u>Group</u>	<u>Start Date</u>
AGAWAM		
Bennett, Thomas	1	12/9/2024
Brown, Jalen	4	12/8/2024
Fowler, Matthew	4	12/8/2024
Gingras, Katelyn	1	12/4/2024
Pioggia, Santino	1	12/9/2024

<u>CHESTER</u>		
Donovan, Teresa	1	9/14/2024
<u>EAST LONGMEADOW</u>		
Barros, Maggie	1	11/18/2024
Pica, Ariana	1	11/22/2024
Russo, Viktor	1	12/9/2024
<u>HAMPDEN/WILBRAHAM</u>		
Derby, Nancy	1	12/9/2024
Gray, Gillian	1	11/18/2024
<u>HOLLAND</u>		
Crosby, Elizabeth	1	7/15/2024
Lussier, Chane	1	12/12/2024
O'Connor, Taylor	1	10/22/2024
<u>LONGMEADOW</u>		
Hussein, Ali	1	12/10/2024
Ortiz Lopez, Jose	1	12/9/2024
Simmons, Michael	1	12/3/2024
Sweeney, Kara	1	12/2/2024
Tuarezca, Egris	1	12/9/2024
<u>LUDLOW</u>		
Casaceli, Robert	1	11/21/2024
<u>MONSON</u>		
Germain, Katy	1	12/9/2024
Marquez, Gabriell	4	11/15/2024
Sherman, Jenna	1	12/9/2024
<u>MONSON HSNG AUTH</u>		
Aikey, Samantha	1	11/25/2024
<u>PALMER</u>		
Champagne, Karen	1	11/25/2024
Freniere, Joseph	1	12/16/2024
Gibbs, Wayne	1	11/25/2024
Parent, Abigail	1	12/2/2024
<u>PATHFINDER</u>		
Kennedy, Holly	1	11/18/2024
Sanger, Andrew	1	12/5/2024
<u>SOUTHWICK</u>		
Cleland, Benjamin	4	9/16/2024
Pichnyi, Yuliya	1	10/7/2024
Vellettri, Robert	4	10/24/2024
<u>WALES</u>		
Benoit, Jason	1	11/6/2024
<u>WESTCOMM</u>		
Ricardo, Lisa	1	10/28/2024
<u>WILBRAHAM</u>		
Hearth, Sara	1	12/9/2024

Agenda Item #12 **EXPENSE BREAKDOWN** - Board to review Budget Breakdown.

Agenda Item #13 **STAFF PAYROLL** - Board to vote on the weekly payroll issued to the staff for the month of Feb 2025.

Agenda Item #14 **DIRECTORS REPORT**- Board to review and file.

Agenda Item #15 **TRIAL BALANCE**- No trial balance due to year end processing

Agenda Item #16 **PERAC MEMOS** - Board to review PERAC Memos #1-9.

Agenda Item #17 **HAMPDEN COUNTY RETIREMENT BOARD COMMENTS**-

Agenda Item #18 **OLD BUSINESS** -

Agenda Item #19 **NEW BUSINESS** -

Agenda Item #20 **LEGAL UPDATE**- Update on Glen Lowery 91A and 90B and possible vote.

The Board Reserves the right to consider items on the agenda out of order.

The listing of matters is those reasonable anticipated by the Chair, which may be discussed at the meeting at least 1481 hours prior to the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law. Items identified for discussion in Executive Session may be conducted in open session in addition to or in lieu of discussion in Executive Session.

Please be advised that the Retirement Board may enter into Executive Session pursuant to M.G.L. Chapter 30A Section 21 and the reasons listed therein #1-10 in this section. The meeting should it be requested by the individual or may be deemed necessary by the Board or its Legal Counsel. Copies of prior Board meetings are available upon written request to the Hampden County Regional Retirement Board. This posted agenda is available on the Board's website:www.hcrb.org