

Date November 4, 2024 @9:15 a.m.
Hampden County Regional Retirement Board Agenda
Meeting on Wednesday November 6, 2024 @ 10:00 A.M.
The meeting will be conducted in person at the Retirement Board Office
67 Hunt Street Suite 202 Agawam, MA 01001

Agenda Item #1 MINUTES: Vote to consider approving the minutes from the October 2, 2024 Board Meeting

Agenda Item #2 5TH BOARD MEMBER APPOINTMENT: Board Members to appoint 5th Member to serve a 5 year term commencing December 2, 2024 to December 1, 2029.

Agenda Item #3 SEGAL- To have preliminary discussion that would cover preliminary thoughts on assumptions, seeking the Board's input on funding schedule.

Agenda Item #4 WARRANTS: - Vote to reaffirm the following warrants issued October 31, 2024

#46 Salary 1-5	\$	36,039.25
#47 Board Member's Compensation	\$	2,583.33
#48 Refunds and Transfers to Other Systems	\$	456,560.12
#49 Monthly Expenses	\$	28,245.92
#50 A Monthly Retirement Allowances	\$	4,699,253.00
	\$	-

Agenda Item #5 BALANCES: 10/31/2024

PEOPLES BANK: - Vote to accept the reconciled Checking Acct for Sept 30, 2024

Money market Account Bal as of Sept 30, 2024	\$	4,257,206.98
Checking Account Bal as of Sept 30, 2024	\$	1,079,933.69

Agenda Item #6 TRANSFER: -

Vote to reaffirm transfer amount for Warrants

A. Needed for warrants:	\$	5,222,681.62
B. Transfer for warrants: 10/31/2024	\$	5,223,000.00

From Peoples Bank Money Market Account to Peoples Bank Checking Account

Agenda Item #7 NEW ALLOWANCES Vote to reaffirm the following New Retirement Allowances paid on 10/31/2024

SUPERANNUATION -

<u>NAME</u>	<u>TOWN</u>	<u>DATE</u>
Jergensen, Ellen G.	Agawam	8/31/2024
Stone, Suzanne	Agawam	9/9/2024
Maki, Donald	East Longmeadow	9/2/2024
Mott, Kelly	Holland	9/6/2024
Krawczyk, Kathy	HWRSD	9/3/2024
Beaulieu, Donald	Longmeadow	Resubmit 10/26/2018
Ahmeti, Xhemail	Longmeadow	9/1/2024
Villano, Eileen	Ludlow	Resubmit 2/25/2022
Irizarry, Rafael	Ludlow	9/27/2024
Massi, David	Southwick	Resubmit 06/06/2023
McLaughlin, Craig	Southwick/Tolland	Resubmit 12/15/2022
Smith, Coleen	Southwick/Tolland	Resubmit 06/30/2022
Ward, Nadine	Southwick/Tolland	Resubmit 06/17/2022
LaBarre, Dawn	Southwick/Tolland	8/1/2024
Poulo, Anne	Southwick/Tolland	9/13/2024
<u>ACCIDENTAL DISABILITY</u>		
Tetreault, Kenneth A.	Ludlow	9/27/2024

Agenda Item #8 APPLICATIONS FOR RETIREMENT - Vote to consider new Applications for Retirement

<u>Name</u>	<u>Unit</u>	<u>Date</u>	<u>Group</u>	<u>Age</u>	<u>Service</u>
Jergensen, Ellen G.	Agawam	8/31/2024	1	65-00	22-02
Gaughan, Kim M.	Agawam	12/20/2024	1	62-09	24-03
Kerr, Pamela R.	Agawam	1/10/2025	1	60-01	40-07
Miarecki, Kim M.	Agawam	12/6/2024	1	65-09	30-01
Brown, Ronald J.	Agawam	12/31/2024	4	62-10	31-05
Pease, MaryAnn	Chester	11/1/2024	1	69-10	15-00
Pescetta, Judy J.	East Longmeadow	1/10/2025	1	69-05	13-03
Manley, Elizabeth B.	Monson	11/30/2024	1	69-11	37-01
Kuszewski, Sue A.	Palmer	10/17/2024	1	55-01	19-02
Costa, Janet M.	Wilbraham	11/27/2024	1	62-00	25-02

Agenda Item #9 **INVESTMENT TRANSACTIONS:** Please see PRIT Fund Statement.

Agenda Item #10 **PRIT FUND TRANSFER-** Vote to reaffirm transfer from PRIT to Money Market for \$4,000,000.00

Agenda Item #11 **NOTICES OF INJURY** Vote to accept and file newly received injury notices for the following:

<u>Name</u>	<u>Unit</u>	<u>Department</u>	<u>Injury Date</u>
Laskow, Megan	East Longmeadow	Human Resources	7/18/2023
Da Casta, Geovanny	Ludlow	Police	10/18/2024
Roxo, Andrew	Ludlow	Police	10/18/2024
Goodchild, Timothy	Ludlow	Police	10/20/2024
Whitney, Michael	Ludlow	Police	9/18/2024

Agenda Item #12 **NEW MEMBERS: -** Vote to accept and file the following new member applications:

<u>Unit/Name</u>	<u>Group</u>	<u>Start Date</u>
AGAWAM		
Bach, Amber	1	8/23/2024
Bernier, Abigail	1	9/3/2024
Bonci, Kristina	1	9/3/2024
Demirhan, Ayse	1	9/3/2024
Giebner, Hallie	1	9/3/2024
Gladding, Katelyn	1	9/3/2024
Heffernan, Chloe	1	9/3/2024
Iziota, Michael	1	9/9/2024
Jedziniak, Mary	1	9/3/2024
Katzki, William	1	9/3/2024
Lancour, Ashley	1	9/3/2024
Lancour, Dina	1	9/9/2024
Martin, Emma	1	9/16/2024
Mendrala, Harrison	1	9/3/2024
Niemiec, Elizabeth	1	9/3/2024
Randall, Tammy	1	8/27/2024
Reynolds, Kayla	1	9/11/2024
Stewart, Wanekie	1	9/3/2024
Terramagra, Cheryl	1	7/1/2024
Tudryn, Jessica	1	9/3/2024
BLANDFORD		
Avery III, Gordon	1	7/1/2024
Ferrera, Cristina	1	7/8/2024
EAST LONGMEADOW		
Bouchard, Kerry	1	8/26/2024
Rasmussen, Kirsten	1	9/16/2024
HAMPDEN/WILBRAHAM		
Carvalho, Jessica	1	8/27/2024
Grondin, Gerard	1	9/23/2024
Hedges, Christina	1	8/27/2024
Rey, Lamarre	1	8/28/2024
Reyes, Dyani-Janelle	1	8/26/2024
Rowe, Laura	1	8/27/2024
Yeasley, Hannah	1	8/27/2024
LONGMEADOW		
Black, Mary	1	9/3/2024
Gordon, Annette	1	9/9/2024
LUDLOW		
Bilodeau, Jennifer	1	8/12/2024
Fellen, Melissa	1	8/27/2024
Hamel, Brielle	1	8/26/2024
Parker, Carolyn	1	8/27/2024
Pfister, Tracie	1	8/26/2024
Picard, Rachael	1	8/26/2024
Underwood, Amy	1	8/21/2024
PALMER		
Klein, Katrina	1	7/1/2024
SOUTHWICK/TOLLAND		
Fugiel, Aubrey	1	8/26/2024
Houle, Gabrielle	1	8/26/2024
Isaacson, Brian	1	8/28/2024
WALES		
Jund, Kara	1	7/29/2024

- Agenda Item #13 EXPENSE BREAKDOWN - Board to review Budget Breakdown.
- Agenda Item #14 STAFF PAYROLL - Board to vote on the weekly payroll issued to the staff for the month of Nov 2024.
- Agenda Item #15 DIRECTORS REPORT- Board to review and file.
- Agenda Item #16 TRIAL BALANCE- Board to approve and sign trial balance for Sept 30, 2024
- Agenda Item #17 PERAC MEMOS - Board to review PERAC Memos #25,26,27 and 28.
- Agenda Item #18 MIIA RATES- Board to review and vote on the new Medicare Rates.
- Agenda Item #19 HERO ACT- Board to discuss payment plan for Veterans Buyback
- Agenda Item #20 HAMPDEN COUNTY RETIREMENT BOARD COMMENTS-
- Agenda Item #21 ELECTION RESULTS - The Advisory Council certified the nomination papers on the 2 individuals that were running for the Hampden County Board Members representatives which are Robert Taylor and Steven Castelli commencing January 1, 2025 - December 31, 2027. The Advisory Council also nominated Dawn Fonte as the Advisory Council Representative of the Hampden County Retirement Board commencing January 1, 2025 - December 31, 2027
- Agenda Item #22 OLD BUSINESS -
- Agenda Item #23 NEW BUSINESS -
- Agenda Item #24 LEGAL UPDATE- Board to discuss and vote on request for withdrawal from a previous employee of Southwick Tolland Regional. Board also to discuss Dala decision.

The Board Reserves the right to consider items on the agenda out of order.

The listing of matters is those reasonable anticipated by the Chair, which may be discussed at the meeting at least (48) hours prior to the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law. Items identified for discussion in Executive Session may be conducted in open session in addition to or in lieu of discussion in Executive Session.

Please be advised that the Retirement Board may enter into Executive Session pursuant to M.G.L. Chapter 30A Section 21 and the reasons listed therein #1-10 in this section. The meeting should it be requested by the individual or may be deemed necessary by the Board or its Legal Counsel. Copies of prior Board meetings are available upon written request to the Hampden County Regional Retirement Board. This posted agenda is available on the Board's website:www.hcrb.org