



Hampden County Regional Board of Retirement

67 Hunt Street, Suite 202
Agawam, Massachusetts 01001

Tel: (413) 737-1344 Fax: (413) 732-7999

www.hcrb.org

Karl J. Schmaelzle
Chairman/Treasurer

Karen Martin
Executive Director
Email: kmartin@hcrb.org

October 1, 2024

Hampden County Regional Retirement Board

Fifth Board Member Position

The Hampden County Regional Retirement Board is seeking applicants for the Fifth Member of the Board, to be chosen by the other board members, for five-year term commencing on December 2, 2024 to December 1, 2029.

The Fifth Member cannot be an employee, retiree, or official of the Hampden County Regional Retirement Board. The Fifth Member along with the other Board Members perform all duties and functions in a fiduciary manner exercising skill, diligence and prudence solely in the interest of the members, retirees and beneficiaries. All Board Member are required to:

- Complete 30 hours of educational training during the five-year term
- File an Annual Statement of Financial Interest with the State.
- Complete conflict of Interest and Ethics training every two years.
- Become familiar with the Massachusetts Open Meeting Law & Chapter 32 as well as the Policies and Supplemental Regulations for the Hampden County Regional Retirement Board.
- Travel to meetings, seminars and educational training as necessary.

The Board meets the first Wednesday of every month at 10:00 a.m. and at other times as needed. The annual stipend is \$3,000.00.

PROHIBITIONS:

Massachusetts General Laws, Chapter 32, § 20 (4) (b), the Fifth Member shall NOT be an employee, retiree or official (elected or appointed) of the Hampden County Regional Retirement Board. Massachusetts General Law Chapter 32, s. 20 (47/8E). No employee, contractor, vendor or person receiving remuneration, financial benefit or consideration of any kind, other than a retirement benefit or the statutory stipend for serving on the retirement board, from a retirement board or from a person doing business with a retirement board shall be eligible to serve on a retirement board;

provided, however, that an employee of a retirement board may serve on a retirement board other than the retirement board by which the person is employed; and provided further, this subdivision shall apply only to individuals who first become members of a retirement board on or after April 2, 2012. 840 Code of Massachusetts Regulations 1.03. No individual who has been convicted of robbery, bribery, extortion, embezzlement, fraud, grand larceny, burglary, arson, a felony violation of state or federal law defined in Section 102(a) of the Comprehensive Drug Abuse Prevention and Control Act of 1970, murder, rape, kidnapping, perjury, assault with intent to kill, any crime described in Section 9(a)(1) of the Investment Company Act of 1940 (15 U.S.C. 80a-9(a)(1)), a violation of Section 302 of the Labor Management Relations Act, 1947 (29 U.S.C. 186), a violation of Chapter 63 of Title 18, United States Code, a violation of the Labor Management Reporting and Disclosure Act of 1959 (29 U.S.C. 401), any felony involving abuse or misuse of such person's position or employment in labor organization or employee benefit plan to seek or obtain an illegal gain at the expense of the members of the labor organization or the beneficiaries of the employee benefit plan, or conspiracy to commit any such crimes, or a crime in which any of the foregoing is an element or has been found by the Public Employee Retirement Administration Commission or any court to have violated his/her fiduciary duty or has been found by the Ethics Commission or any court to have violated M.G.L. c 268A, shall be permitted to serve as a member of the retirement Board.

If you are interested in applying for the Fifth Member of the Hampden County Regional Retirement Board position, please submit a letter of interest and resume to: Hampden County Regional Retirement Board, c/o Karen Martin, Executive Director, 67 Hunt Street, Suite 202 Agawam, MA 01001 or email your information to kmartin@hcrb.org. All applications must be received by October 24, 2024 by 3:00 p.m. and the interview will take place on November 6, 2024 at the Hampden County Regional Retirement Board.