

**HAMPDEN COUNTY REGIONAL
RETIREMENT BOARD**

**MINUTES OF MEETING
June 12, 2024**

The regular monthly meeting of the Hampden County Regional Retirement Board took place at the Agawam Corporate Center, 67 Hunt Street, Suite 202, Agawam, Massachusetts. The meeting was conducted in person at the Retirement Board office. The Chairman called the meeting to order at 10:04 A.M.

THOSE BOARD MEMBERS IN ATTENDANCE:

Karl J. Schmaelzle, Chairman/Treasurer present in office
Robert Taylor, Member – present in office
Patrick E. O’Neil, Member – present in office
Dawn M. Fonte, Member – absent

BOARD STAFF IN ATTENDANCE:

Atty. Alfredo ViVenzio -present in office
Karen Martin, Executive Director-present in office
Erica LeCours, Assistant Director - present in office

1. **MINUTES:** Mr. O’Neil made a motion to approve and sign the regular board meeting minutes from the May 1, 2024, board meeting. Mr. Taylor seconded the motion, and the roll call vote was Ms. Fonte – Absent; Mr. O’Neil – Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes. Motion approved 3-1.

2. **WARRANTS:** Mr. O’Neil made a motion to reaffirm the warrants issued May 31, 2024. Mr. Taylor seconded the motion, and the roll call vote was Ms. Fonte – Absent; Mr. O’Neil – Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes. Motion approved 3-1.

#21 Salary 1-5				\$	34,947.65
#22 Board Member's Compensation				\$	2,583.33
#23 Refunds and Transfers to Other Systems				\$	137,330.82
#24 Monthly Expenses				\$	30,996.81
#25 A Monthly Retirement Allowances				\$	4,558,493.26
#25 B 3 8 C Payments				\$	22,480.33

3. **BALANCES:** The Board members reviewed copies of the checking & savings account statements from Peoples Bank that were provided in their packets along with reconciled records for the checking account. Mr. O’Neil made a motion to approve the account balances for April 30, 2024. Mr. Taylor seconded the motion, and the roll call vote was Ms. Fonte - Absent; Mr. O’Neil – Yes; Mr. Taylor - Yes; and Chairman Schmaelzle - Yes. Motion approved 3-1.

PEOPLES BANK: - Vote to accept the reconciled Checking & M.M. accts for March and April 2024.					
Money market Account Bal as of April 30, 2024				\$	1,395,822.91
Checking Account Bal as of April 30, 2024				\$	1,406,513.16

4. **TRANSFER:** Mr. Taylor made a motion to reaffirm the transfer on the warrants for May 31, 2024. Mr. O'Neil seconded the motion, and the roll call vote was Ms. Fonte - Absent; Mr. O'Neil - Yes; Mr. Taylor - Yes; and Chairman Schmaelzle - Yes. Motion approved 3-1.

A.	Needed for warrants:	\$ 4,786,832.20
B.	Transfer for warrants: 5/31/2024	\$ 4,800,000.00
	From Peoples Bank Money Market Account to	
	Peoples Bank Checking Account	

5. **NEW ALLOWANCES:** Mr. Taylor made a motion to approve the new retirement allowances. Mr. O'Neil seconded the motion, and the roll call vote was Ms. Fonte - Absent; Mr. O'Neil - Yes; Mr. Taylor - Yes; and Chairman Schmaelzle - Yes; Motion approved 3-1.

<u>SUPERANNUATION -</u>		
<u>NAME</u>	<u>TOWN</u>	<u>DATE</u>
Harrington, William J.	Agawam	3/15/2024
Maurer, Richard	East Long	3/24/2024
Kane, Heidi B.	Wilbraham	3/29/2024
DiAugustino, Carol A.	Agawam	4/4/2024
<u>ACCIDENTAL DISABILITY</u>		
Sanchez, Benjamin	Southwick Housing	2/22/2023

6. **APPLICATIONS FOR RETIREMENT:** Mr. Taylor made a motion to approve the new retirement applications. Mr. O'Neil seconded the motion, and the roll call vote was Ms. Fonte - Absent; Mr. O'Neil - Yes; Mr. Taylor - Yes; and Chairman Schmaelzle - Yes; Motion approved 3-1.

<u>Name</u>	<u>Unit</u>	<u>Date</u>	<u>Group</u>	<u>Age</u>	<u>Service</u>
Krieg, Tonya	Agawam	6/7/2024	1	55-00	12-11
Haffler, Denis J.	Agawam	6/24/2024	1	67-05	20-00
DeCaro, Maria	Agawam	6/30/2024	1	69-03	26-09
McAnanama, WendyLee A.	Agawam	7/8/2024	1	59-03	27-05
Burton, Dorota	Agawam	6/21/2024	1	59-06	20-04
Tremblay, Jeremy	Chester	5/31/2024	4	45-02	20-00
Florence, Thomas P.	East Longmeadow	6/15/2024	1	64-00	16-06
Malerba, Richard M.	East Longmeadow	6/28/2024	1	72-11	27-11
Comstock, Lauren A.	Hampden	7/5/2024	1	64-00	17-02
DePaoli, Nancy A.	HWRSD	6/30/2024	1	59-06	23-09
Harrington, Cynthia	HWRSD	8/29/2024	1	66-11	24-00
Pascale, Kim	HWRSD	6/30/2024	1	60-02	12.10
Parrish, Dorothy	HWRSD	6/30/2024	1	63-11	36-03

<u>Name</u>	<u>Unit</u>	<u>Date</u>	<u>Group</u>	<u>Age</u>	<u>Service</u>
Belanger, Lori J.	Ludlow	5/31/2024	1	60-02	23-09
Emerson, Patricia C.	Monson	7/18/2024	1	67-06	30-09
Barnes, Cathy A.	Monson	6/14/2024	1	63-02	17-06
Wahlers, Richard	Palmer	6/30/2024	4	55-09	29-01
Landis, Robert D.	Southwick	7/1/2024	4	60-08	33-04
Miles, Paul A.	Southwick	6/5/2024	4	52-00	29-00
Baer, Nancy	Wales	6/30/2024	1	70-02	22-02
Nothe, Peter L.	Wilbraham	8/9/2024	4	64-07	42-01
Grannells, Richard T	Southwick	6/21/2024	1	80-00	18-10

7. **INVESTMENT TRANSACTIONS:** The board reviewed April 30, 2024, statements provided by the PRIT fund cash account and general allocation account as provided in the monthly packet each board member received prior to this meeting.

8. **PRIT FUND TRANSFER:** Mr. O'Neil made a motion to vote to affirm the transfer from PRIT to Peoples Money Market account for \$3,500,000.00 to cover retiree payroll and expenses for the month of June 2024. Mr. Taylor seconded the motion, and the roll call vote was Ms. Fonte – Absent; Mr. O'Neil – Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes; Motion approved 3-1.

9. **NOTICES OF INJURY:** There were no notices of injury reports.

10. **NEW MEMBERS:** Mr. O'Neil made a motion to correct the Grouping for Vincent Johnston from the Town of Wilbraham from Group 1 to Group 4. Mr. Taylor seconded the motion, and the roll call vote was Ms. Fonte – Absent; Mr. O'Neil- Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes. Motion approved 3-1.

Mr. O'Neil made a motion to approve and file the new members. Mr. Taylor seconded the motion, and the roll call vote was Ms. Fonte – Absent; Mr. O'Neil- Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes. Motion approved 3-1.

<u>Unit/Name</u>	<u>Group</u>	<u>Start Date</u>
<u>AGAWAM HOUSING AUTHORITY</u>		
LADUE, Kristy	1	8/2/2021
<u>AGAWAM</u>		
COLON, Julian	4	5/13/2024
FERRENTINO, Alexina	4	5/13/2024
FREUND, Chloe	1	4/1/2024
MAYO, Nicholas	4	4/28/2024
NEUGEBAUER, Markus	1	4/9/2024
PROULX, Nicole	1	4/8/2024
ROBARE, Amanda	1	5/13/2024
SIRACUSE, Frances	1	5/6/2024

<u>Unit/Name</u>	<u>Group</u>	<u>Start Date</u>
BLANDFORD		
TERRIEN, Clayton	1	2/20/2024
BRIMFIELD		
PHAM, Ulesha	1	1/25/2022
EAST LONGMEADOW		
CHEBAN, Lorrie	1	5/6/2024
DWANE, Birdie	1	9/18/2023
FONTANEZ, Luis A.	1	4/8/2024
FONTANEZ, Luis G.	1	4/29/2024
KUSNIERZ, Joshua	1	4/29/2024
RYAN, Patrick	1	4/1/2024
HAMPDEN		
FARIA, Jean	1	3/25/2024
LADUKE, Vincent	1	4/8/2024
LONGMEADOW		
COCCHI, Theresa	1	4/22/2024
HERVIEUX, Aiden	1	4/8/2024
MUSUMECI, Daniel	1	4/8/2024
OSTROWSKI, Michael	1	4/16/2024
LUDLOW		
DOCARMO, Amy	1	4/1/2024
KNOWLTON, Jacob	1	3/18/2024
LUDLOW HOUSING AUTHORITY		
HART, Jennifer	1	4/2/2024
MONSON		
MCCURRY, Kyle	1	12/14/2023
MORSE, Rebecca	1	3/11/2024
PALMER		
FENNER, William	1	2/12/2024
VIOLETTE, Celeste	1	4/1/2024

<u>Unit/Name</u>	<u>Group</u>	<u>Start Date</u>
<u>PATHFINDER</u>		
SYRIAC, Paige	1	3/25/2024
TRACY, Lindsey	1	9/25/2023
<u>SOUTHWICK</u>		
PINETTE, Steven	4	2/21/2024
<u>SOUTHWICK/TOLLAND</u>		
BINTE-FARUQUE, Fowzia	1	4/22/2024
CONWAY, Madison	1	4/22/2024
SCHENKER, Alexander	1	4/8/2024
<u>WESTCOMM</u>		
MARTIN, Micaela	1	7/5/2021
WARREN, Rochelle	1	3/18/2024
<u>WILBRAHAM</u>		
JOHNSTON, Vincent	1	4/16/2024
LEMOINE, Steven	1	5/1/2024
SCHMIDT, Judith	1	4/8/2024

Mr. O'Neil made a motion to take item #23 Accidental Disability out of order. Mr. Taylor seconded the motion, and the roll call vote was Ms. Fonte – Absent; Mr. O'Neil- Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes. Motion approved 3-1.

23. **ACCIDENTAL DISABILITY**- Mr. O'Neil made a motion to approve and grant an Accidental Disability benefit to Frank Lucia. Mr. Taylor seconded the motion, and the roll call vote was Ms. Fonte – Absent; Mr. O'Neil- Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes. Motion approved 3-1.

11. **EXPENSE BREAKDOWN** – The Board reviewed and filed the expense breakdown.

12. **DIRECTORS REPORT** – Ms. Martin reviewed the monthly directors' report which the board members received in their monthly packets prior to the meeting.

13. **TRIAL BALANCE** – Mr. O'Neil made a motion to approve the trial balance for March and April 2024. Mr. Taylor seconded the motion, and the roll call vote was Ms. Fonte – Absent; Mr. O'Neil- Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes. Motion approved 3-1.

14. **DONNA CLEANING SERVICE** – Mr. Taylor made a motion to approve an increase in payment for monthly cleaning services with a letter of understanding that the pay increase includes cleaning supplies. Mr. O'Neil seconded the motion, and the roll call vote was Ms. Fonte – Absent; Mr. O'Neil- Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes. Motion approved 3-1.

15. **ADAM HART** – Mr. Taylor made a motion to accept and approve the waiver from Adam Hart requesting to suspend his Accidental Disability Retirement Allowance effective July 1, 2024. Mr. O'Neil seconded the motion, and the roll call vote was Ms. Fonte – Absent; Mr. O'Neil- Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes. Motion approved 3-1.

16. **SHERRY SOULIERE** – Mr. O’Neil made a motion to allow Ms. Souliere to withdraw the contributions she made to the Hampden County Retirement System. Mr. Taylor seconded the motion, and the roll call vote was Ms. Fonte – Absent; Mr. O’Neil- Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes. Motion approved 3-1.
17. **PBI** – The Board reviewed PBI’s contract terms for the possibility of hiring a different company.
18. **PERAC MEMOS** – The Board reviewed and filed PERAC memos #10-14.
19. **HAMPDEN COUNTY RETIREMENT BOARD COMMENTS** – Chairman Schmaelzle talked about Cyber Security training and the increase in phishing schemes.
20. **OLD BUSINESS** – No old business was discussed.
21. **NEW BUSINESS** – No old business was discussed.
22. **LEGAL UPDATE** – Attorney ViVenzio updated the board on the pending DALA hearing for Carr.

There being no further business before the Board, Mr. O’Neil made a motion to adjourn the meeting at 11:22 A.M. Mr. Taylor seconded the motion, and the roll call vote was Ms. Fonte – Absent; Mr. O’Neil – Yes; Mr. Taylor – Yes; Chairman Schmaelzle – Yes. Motion approved 3-1.





